

Tallaght Rehabilitation Project Company Limited by Guarantee
Annual Report and Financial Statements
for the financial year ended 31 December 2020

Denis J. Ryan & Associates Limited
Certified Public Accountants and Registered Auditors
33 Sundrive Road
Dublin 12
Ireland

Company Number: 292608

Tallaght Rehabilitation Project Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Reconciliation of Members' Funds	12
Cash Flow Statement	13
Notes to the Financial Statements	14 - 17
Supplementary Information on Income and Expenditure Account	19

Tallaght Rehabilitation Project Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors

Cathal King
Seamus Massey
Valentine Martin
Charlie O' Connor
Patrick Doyle
Ann-Marie Wall
Frank Sage

Company Secretary

Ann-Marie Wall (Appointed 30 June 2020)
Cathal King (Resigned 30 June 2020)

Company Number

292608

Charity Number

RCN 20044060

Registered Office and Business Address

Kiltalown House
Jobstown
Tallaght
Dublin 24

Auditors

Denis J. Ryan & Associates Limited
Certified Public Accountants and Registered Auditors
33 Sundrive Road
Dublin 12
Ireland

Bankers

Permanent TSB
Old Bawn Road
Tallaght
Dublin 24

Tallaght Rehabilitation Project Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

The Company is limited by guarantee not having a share capital.

Tallaght Rehabilitation Project Company Limited by Guarantee is a Community based rehabilitation day-programme for people in recovery from drug and alcohol addiction and who reside in the Tallaght Wide area. The programme was developed as a 'next step' to assist those who have become drug or alcohol free or who are stable in treatment on prescribed methadone. Working from a therapeutic and holistic ethos the programme aims to provide opportunities to enable participants to actively address behavioural issues which may underpin addiction problems and to develop and enhance life skills and facilitate personal growth and recovery.

The COVID-19 pandemic has developed rapidly in 2020. In common with many other countries, the Irish government issued guidance and restrictions on the movement of people designed to slow the spread of the virus. In early March 2020, many businesses closed voluntarily and throughout the month more restrictions were placed on people and businesses. On the 28th March, all "non-essential" businesses were ordered to close temporarily.

Tallaght Rehabilitation Project CLG closed its doors temporarily from the 13th March until 26th April 2020 in line with government restrictions. Once they reopened a lot of the day programs and aftercare structures had to be greatly curtailed to maintain social distancing, however they remained open for the remainder of 2020. Room rental was severely impacted by the Covid restrictions in place and this source of income fell by 69%.

As instructed by the Department of Employment Affairs and Social protection all mainstream and CE scheme employees were kept on the payroll and both the DSP and HSE grants were continued for this period.

The directors are confident that the company will be fully operational once the period of restriction is lifted.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €11,720 (2019 - €6,603).

At the end of the financial year, the company has assets of €53,347 (2019 - €41,538) and liabilities of €4,600 (2019 - €4,511). The net assets of the company have increased by €11,720.

Directors and Secretary

The directors who served throughout the financial year were as follows:

Cathal King
Seamus Massey
Valentine Martin
Charlie O' Connor
Patrick Doyle
Ann-Marie Wall
Frank Sage

The secretaries who served during the financial year were:

Ann-Marie Wall (Appointed 30 June 2020)
Cathal King (Resigned 30 June 2020)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The directors are not expecting to make any significant changes in the nature of the business in the near future. Employees are kept as fully informed as practicable about developments within the business.

Tallaght Rehabilitation Project Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

Post Balance Sheet Events

The most significant events affecting the entity and the global economy since the year end has been the Covid-19. The ongoing extent and impact of Covid-19 on the company's business and financial results is uncertain and will depend on future developments, including the duration of the outbreak, the success of the vaccination rollout and the public health restrictions that are still in place as at the signing of the accounts.

The directors will continue to follow the government policies and monitor the situation closely.

Auditors

The auditors, Denis J. Ryan & Associates Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

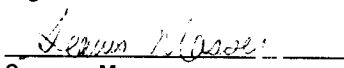
Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

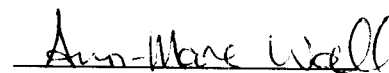
Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Kiltalown House, Jobstown, Tallaght, Dublin 24.

Signed on behalf of the board


Seamus Massey
Director

23 June 2021


Ann-Marie Wall
Director

23 June 2021

Tallaght Rehabilitation Project Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

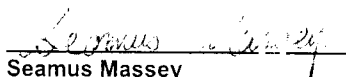
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

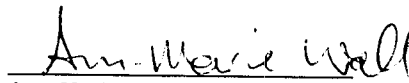
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board


Seamus Massey
Director

23 June 2021


Ann-Marie Wall
Director

23 June 2021

INDEPENDENT AUDITOR'S REPORT

to the Members of Tallaght Rehabilitation Project Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Tallaght Rehabilitation Project Company Limited by Guarantee ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Tallaght Rehabilitation Project Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, on this report, or for the opinions we have formed.

Nicola Mahony

for and on behalf of

DENIS J. RYAN & ASSOCIATES LIMITED

Certified Public Accountants and Registered Auditors

33 Sundrive Road

Dublin 12

Ireland

23 June 2021

Tallaght Rehabilitation Project Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

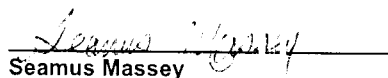
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

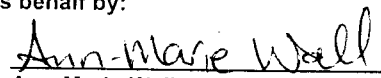
Tallaght Rehabilitation Project Company Limited by Guarantee
INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Income	6	397,669	413,544
Expenditure		(385,949)	(406,941)
Surplus for the financial year		11,720	6,603
Total comprehensive income		11,720	6,603

Approved by the board on 23 June 2021 and signed on its behalf by:


Seamus Massey
Director


Ann-Marie Wall
Director

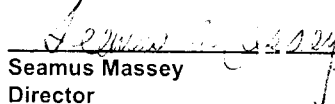
Tallaght Rehabilitation Project Company Limited by Guarantee
BALANCE SHEET

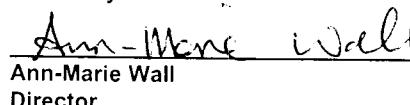
as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	9	11,009	12,055
Current Assets			
Debtors	10	2,397	2,102
Cash and cash equivalents		39,941	27,381
		42,338	29,483
Creditors: Amounts falling due within one year	11	(4,600)	(4,511)
Net Current Assets		37,738	24,972
Total Assets less Current Liabilities		48,747	37,027
Reserves			
Income and expenditure account		48,747	37,027
Members' Funds		48,747	37,027

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 23 June 2021 and signed on its behalf by:


 Seamus Massey
 Director


 Ann-Marie Wall
 Director

Tallaght Rehabilitation Project Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS
as at 31 December 2020

	Retained surplus	Total
	€	€
At 1 January 2019	30,424	30,424
Surplus for the financial year	<u>6,603</u>	<u>6,603</u>
At 31 December 2019	37,027	37,027
Surplus for the financial year	<u>11,720</u>	<u>11,720</u>
At 31 December 2020	<u>48,747</u>	<u>48,747</u>

Tallaght Rehabilitation Project Company Limited by Guarantee
CASH FLOW STATEMENT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Surplus for the financial year		11,720	6,603
Adjustments for:			
Depreciation		2,484	2,304
		<u>14,204</u>	<u>8,907</u>
Movements in working capital:			
Movement in debtors		(295)	(169)
Movement in creditors		89	(99)
		<u>13,998</u>	<u>8,639</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(1,438)	(1,543)
		<u>12,560</u>	<u>7,096</u>
Net increase in cash and cash equivalents		12,560	7,096
Cash and cash equivalents at beginning of financial year		27,381	20,285
		<u>39,941</u>	<u>27,381</u>
Cash and cash equivalents at end of financial year	16	39,941	27,381

Tallaght Rehabilitation Project Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. GENERAL INFORMATION

Tallaght Rehabilitation Project Company Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 292608. The registered office of the company is Kiltalown House, Jobstown, Tallaght, Dublin 24 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amount or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises of funding from the HSE, Department of Social Protection, Donations and Tallaght LDTF. All grants are revenue grants and are credited to the profit and loss account in the year in which the grants become receivable.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Computer equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

The company is a registered charity under Section 207 TCA 1997 (No 13829) and accordingly has not provided for corporation tax on its results.

Tallaght Rehabilitation Project Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. GOING CONCERN

Like many businesses, Tallaght Rehabilitation Project CLG is exposed to the effects of the Covid-19 pandemic. However, during this time Tallaght Rehabilitation Project Company Limited by Guarantee continued to receive funding in order to maintain all mainstream and CE scheme staff on the payroll. Day programs and aftercare services have been impacted by social distancing requirements and income from room rental has been significantly reduced.

The directors have prepared budgets for the upcoming 12 months which show that the company will continue as a going concern. The accounts have been prepared on a going concern basis. This assumes that the company will continue in operational existence for the foreseeable future having adequate resources to meet its obligations when they fall due. The validity of the going concern basis is based on the fact that the company is at present operational and the directors believe that the company is well positioned once the period of Covid-19 uncertainty passes.

In this light, and having considered matters, the directors believe that it is appropriate for the financial statements to be prepared on a going concern basis.

5. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

6. INCOME

The income for the financial year has been derived from:-

	2020	2019
	€	€
DSP Mainstream Grants	167,504	167,504
HSE Section 39 Grant	105,536	105,536
South Dublin Co Council	3,300	4,400
TDATF	2,160	4,497
HSE aftercare funding	102,000	102,000
Donations	10,274	7,434
Other income	6,895	22,173
	<u>397,669</u>	<u>413,544</u>

Turnover comprises of funding from the HSE, Department of Social Protection, Donations and Tallaght LDTF.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of a rehabilitation facility for people with addictions.

7. OPERATING SURPLUS

	2020	2019
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible fixed assets	<u>2,484</u>	<u>2,304</u>

Tallaght Rehabilitation Project Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

8. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 11, (2019 - 11).

	2020	2019
	Number	Number
Wages & Salaries	<u>11</u>	<u>11</u>

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment	Computer equipment	Total
	€	€	€
Cost or Valuation			
At 1 January 2020	13,624	10,339	23,963
Additions	-	1,438	1,438
At 31 December 2020	<u>13,624</u>	<u>11,777</u>	<u>25,401</u>
Depreciation			
At 1 January 2020	7,538	4,370	11,908
Charge for the financial year	1,012	1,472	2,484
At 31 December 2020	<u>8,550</u>	<u>5,842</u>	<u>14,392</u>
Net book value			
At 31 December 2020	<u><u>5,074</u></u>	<u><u>5,935</u></u>	<u><u>11,009</u></u>
At 31 December 2019	<u><u>6,086</u></u>	<u><u>5,969</u></u>	<u><u>12,055</u></u>

10. DEBTORS

	2020	2019
	€	€
Prepayments	<u>2,397</u>	<u>2,102</u>

11. CREDITORS

Amounts falling due within one year

	2020	2019
	€	€
Accruals	<u>4,600</u>	<u>4,511</u>

12. STATUS

The liability of the members is limited.

Every member of this company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

13. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2020.

14. CONTINGENT LIABILITIES

A judgement regarding a photocopier was registered on 15/10/2014. It is being disputed.

Tallaght Rehabilitation Project Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

15. POST-BALANCE SHEET EVENTS

The most significant events affecting the entity and the global economy since the year end has been the Covid-19. The ongoing extent and impact of Covid-19 on the company's business and financial results is uncertain and will depend on future developments, including the duration of the outbreak, the success of the vaccination rollout and the public health restrictions that are still in place as at the signing of the accounts.

The directors will continue to follow the government policies and monitor the situation closely.

16. CASH AND CASH EQUIVALENTS

	2020	2019
	€	€
Cash and bank balances	11,635	4,865
Cash equivalents	28,306	22,516
	<u>39,941</u>	<u>27,381</u>

17. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 23 June 2021.